



Comprehensive Annual Financial Report For the Year Ended June 30, 2014

Attract
& Retain
Quality
Employees
And
Investigate
Programs to
Improve
Morale

Find a
Solution
To The
DDA
Bond
Issue

Improve
Public
Perception
Of the
City-
Analyze
Social Media
Opportunities
To Connect

Support the
Transit
Center
& Hold
Promotional
Events

Strengthen
Police/Fire
Consider
Putting
Police
Officers
Back
In Schools

Redevelop
Sites/
Office
Space

Promote
Troy
Find a
Way To
Convince
Youth to
Stay
In Troy

Evaluate
Efficiencies
Of
Outsourcing
Services
And Consider
Outsourcing
Other Areas

Re - Evaluate
Vision
2020

Improve
Roads
Examine
Budget
Allocation

Develop
3-Year
Budget
Projections

Increase
Lines
Of
Communication
With
Troy Schools

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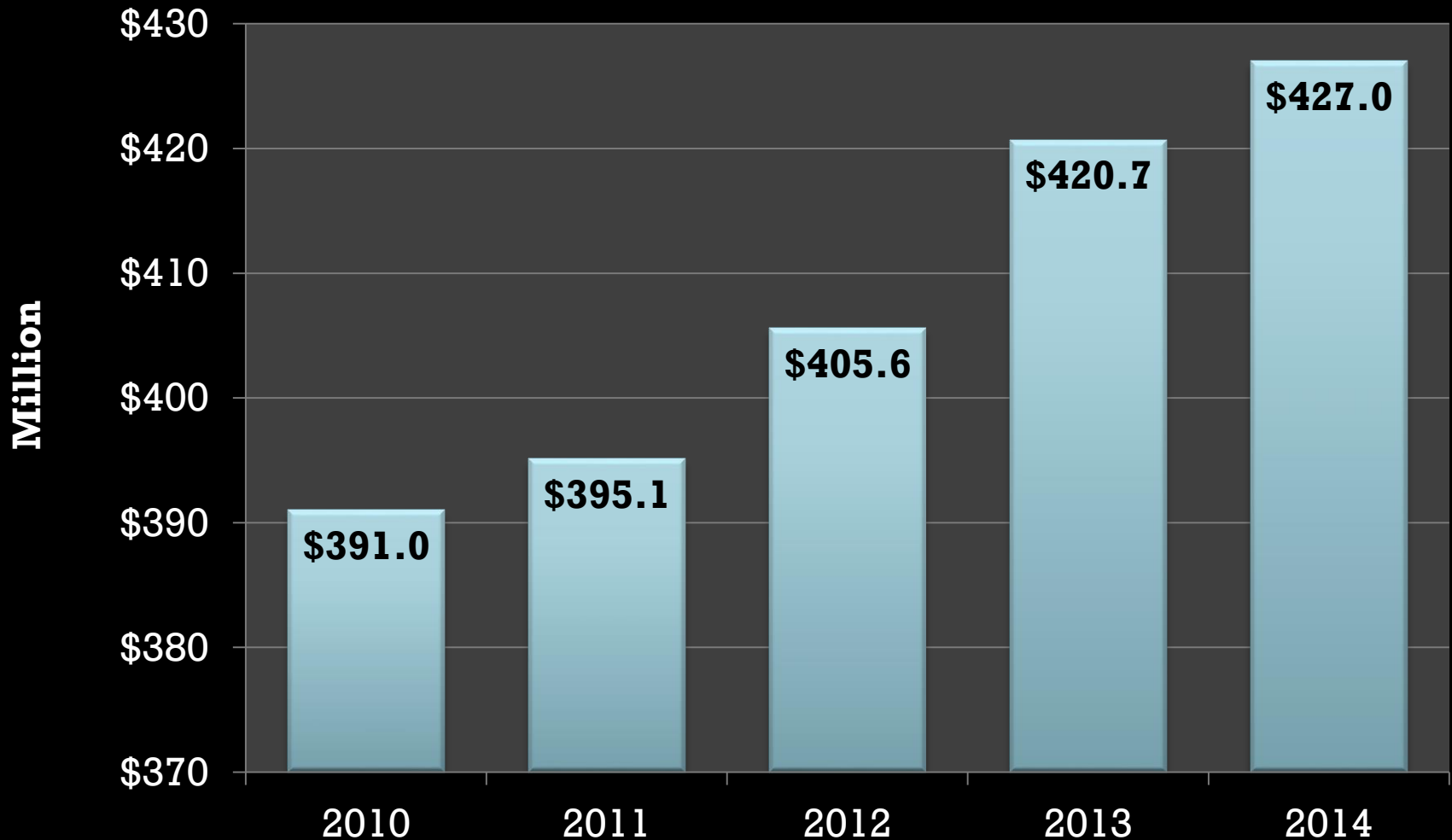


**Independent Auditors Report
Jerry Desloover, CPA, CGFM**

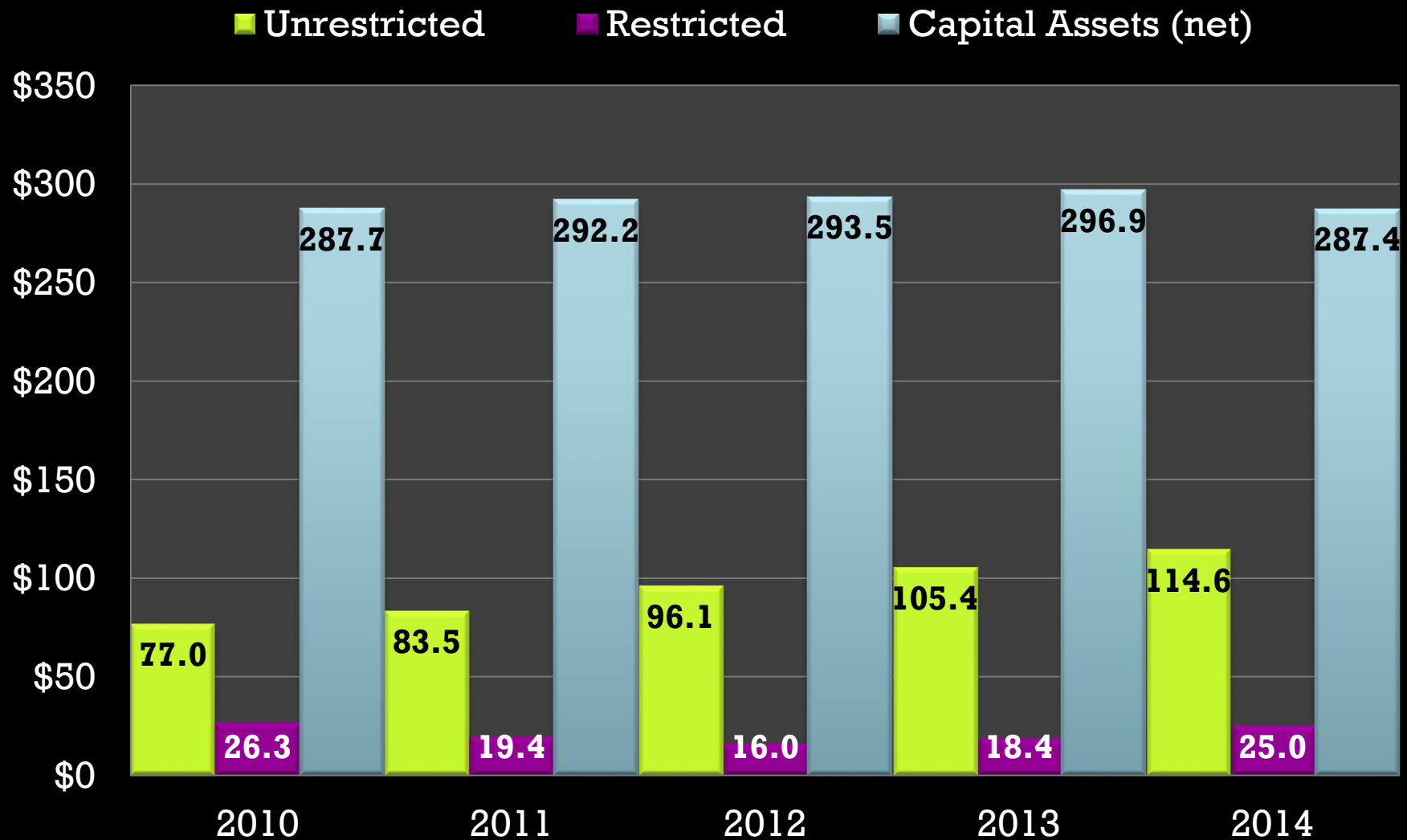
Government-Wide Financial Statements

- Focus is on the City as a whole (i.e. includes all funds with the exception of fiduciary (pension) funds)
- Uses full accrual basis of accounting (i.e. includes all long-term assets and liabilities)
- Focus is on the “Economic” condition of the entity as opposed to near term spendable resources.
- Net Position is not spendable resources but rather indicates the long term aspects of short term financing decisions.

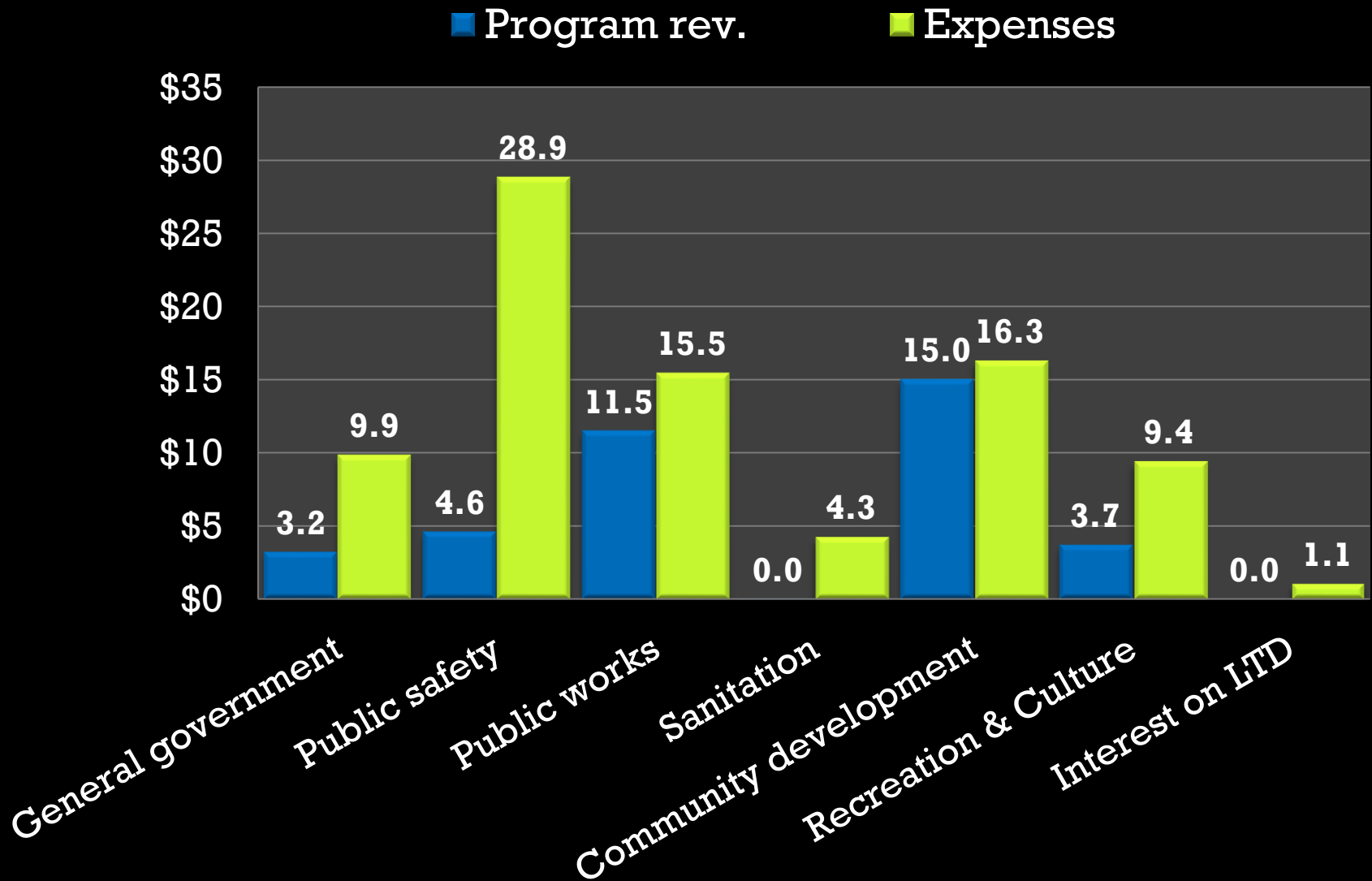
Governmental Wide Net Position (Includes Buildings, Streets, Drains, etc.)



Governmental Wide Net Position By Components (millions)



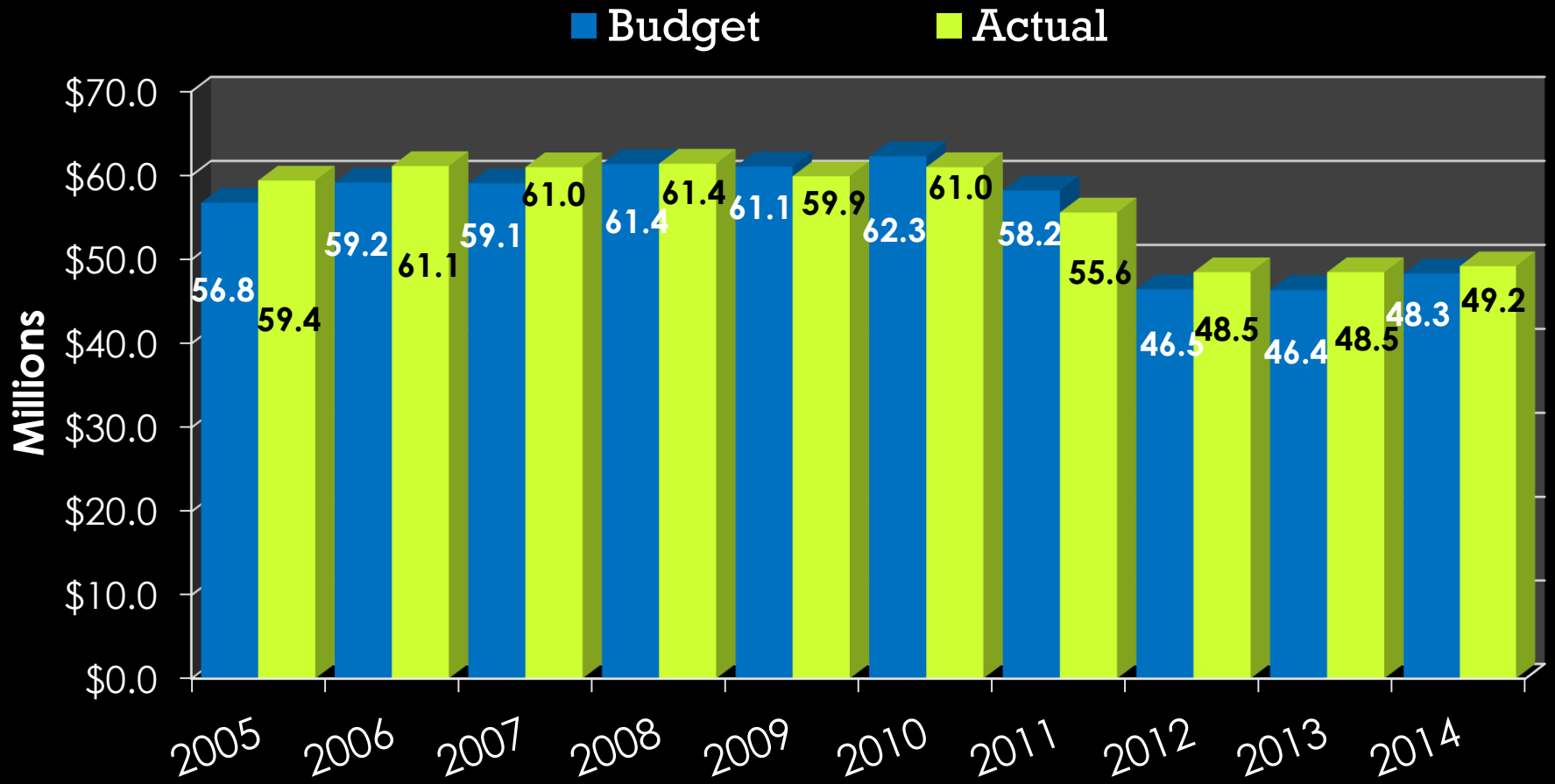
Governmental Activities Program Revenues and Expenses (millions)



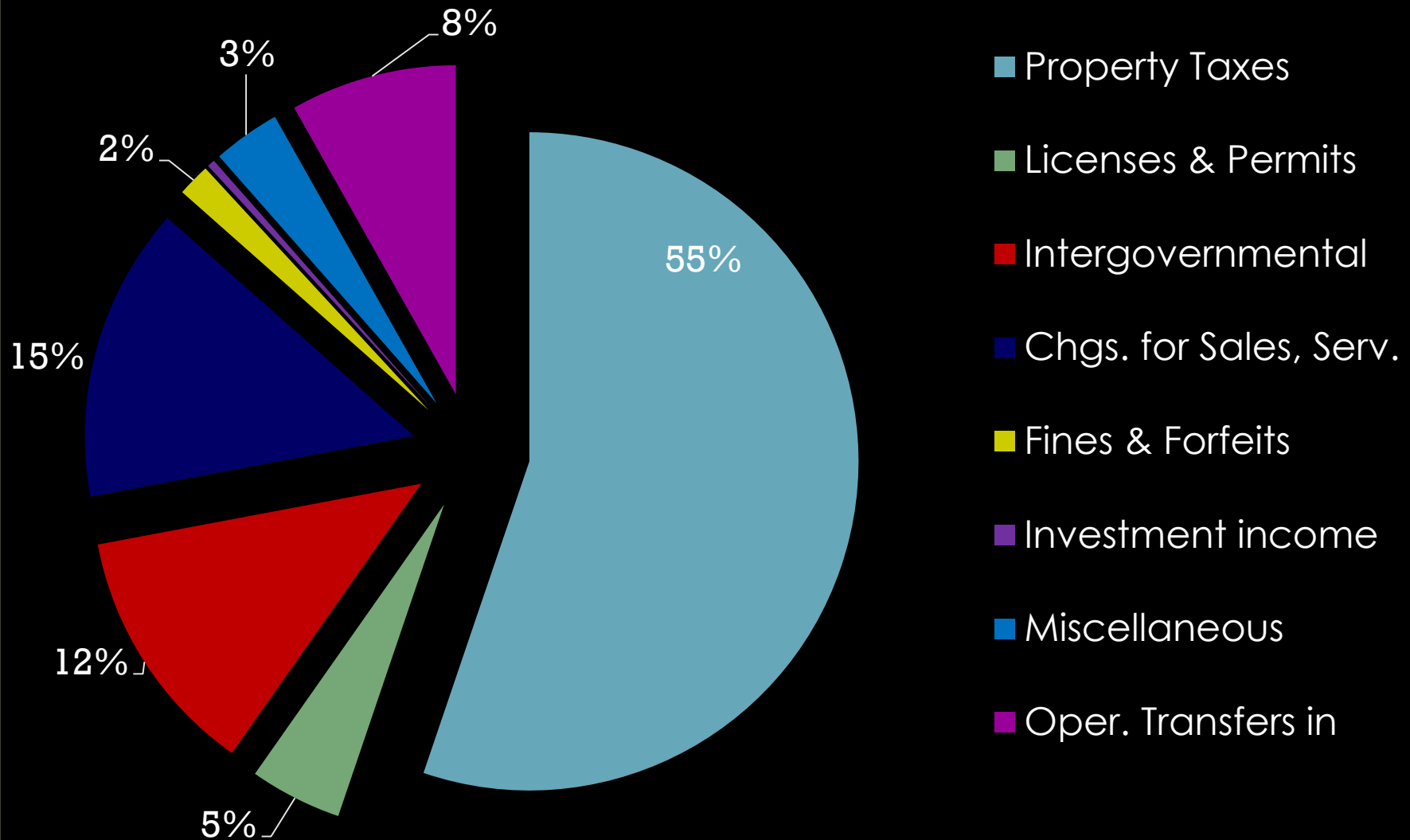
Fund Financial Statements

- Focus is on near-term inflows and outflows of spendable resources as well as the balance of spendable resources
- Uses the modified accrual method of accounting (i.e. no long-term capital assets or liabilities)
- Revenues are recognized when earned and available
- The basis for budgeting and financial management decisions.

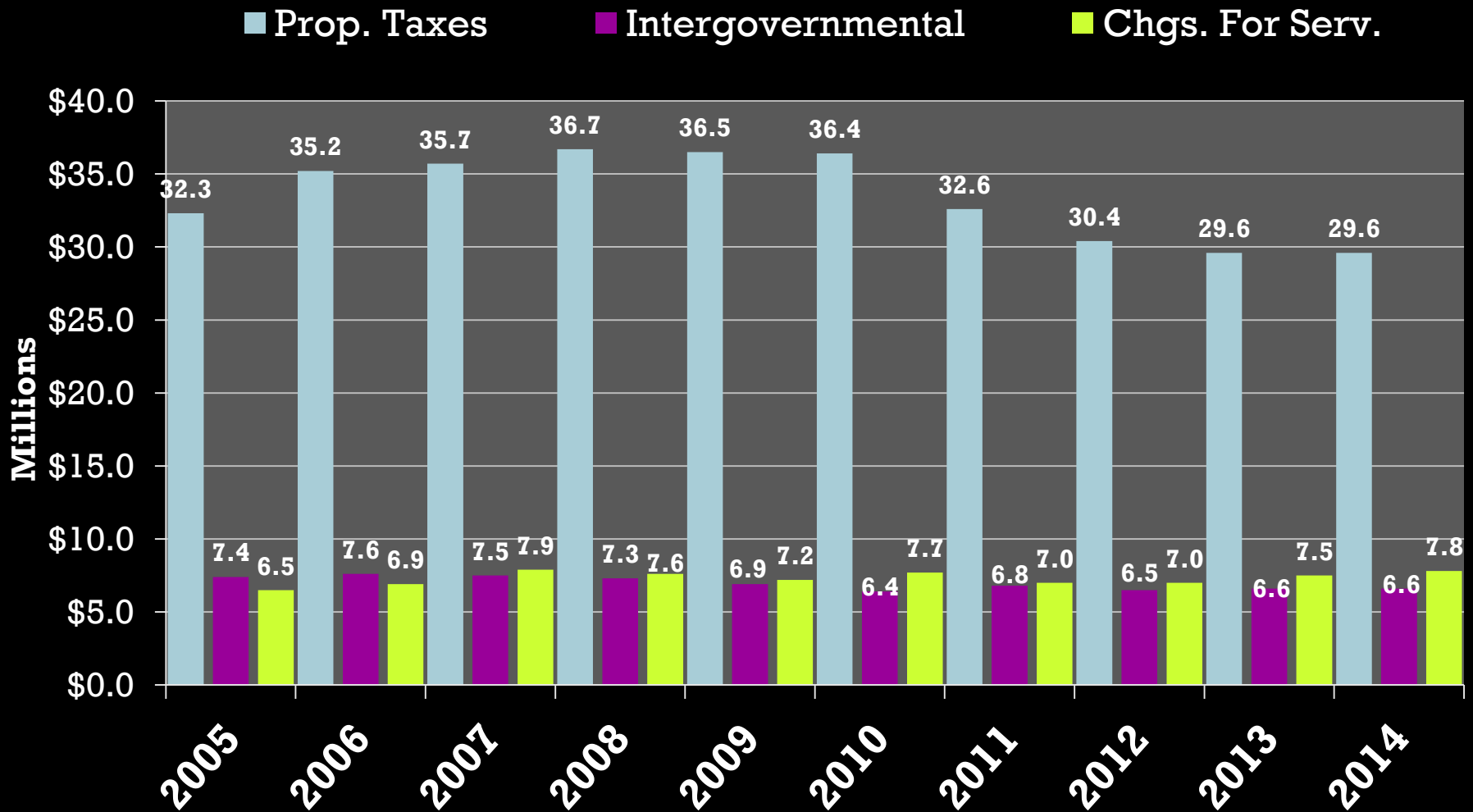
General Fund Revenues Budget and Actual



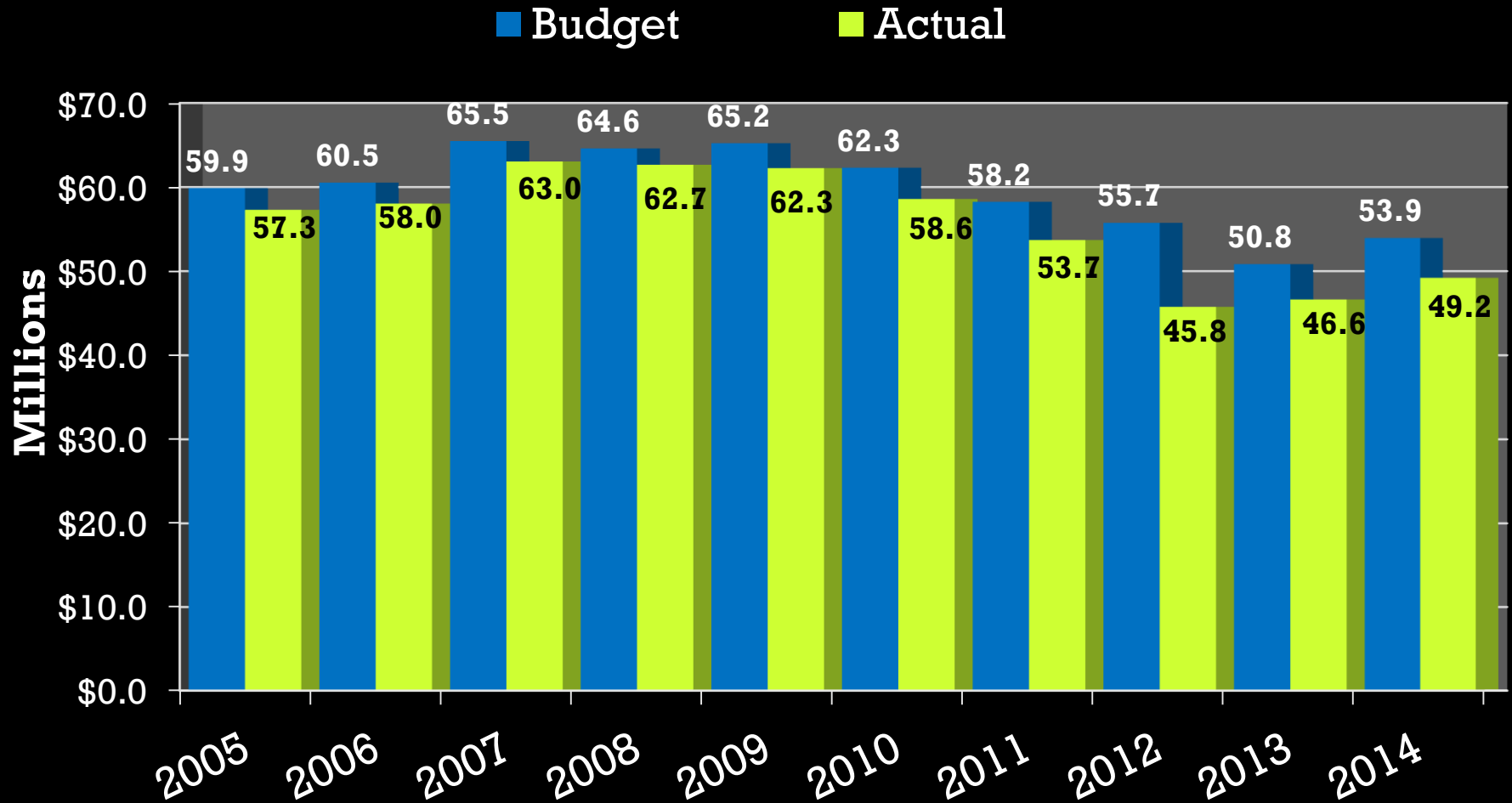
General Fund Revenues by Source



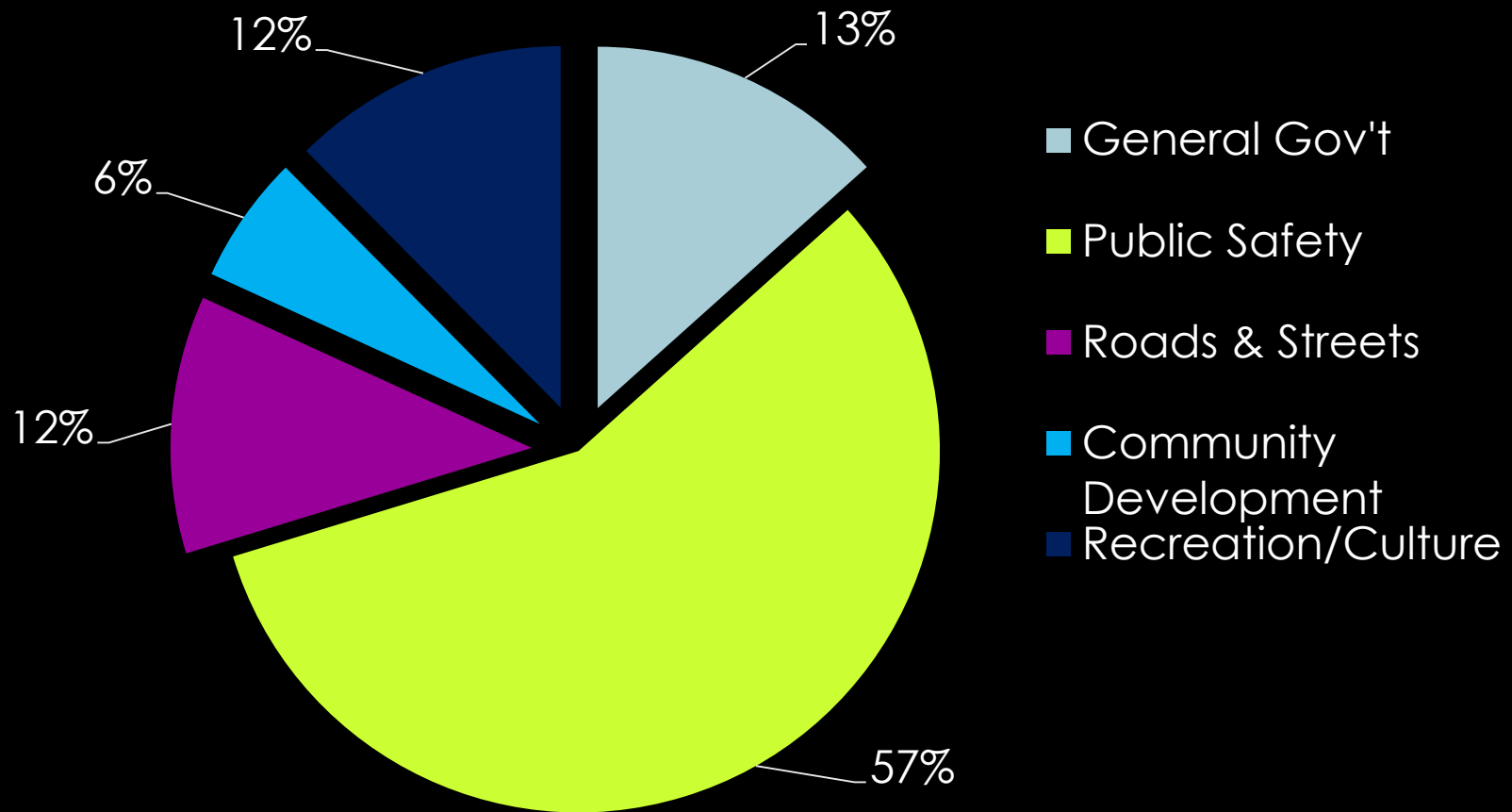
General Fund Revenues by Prop. Tax, Intergovernmental and Charges for Services



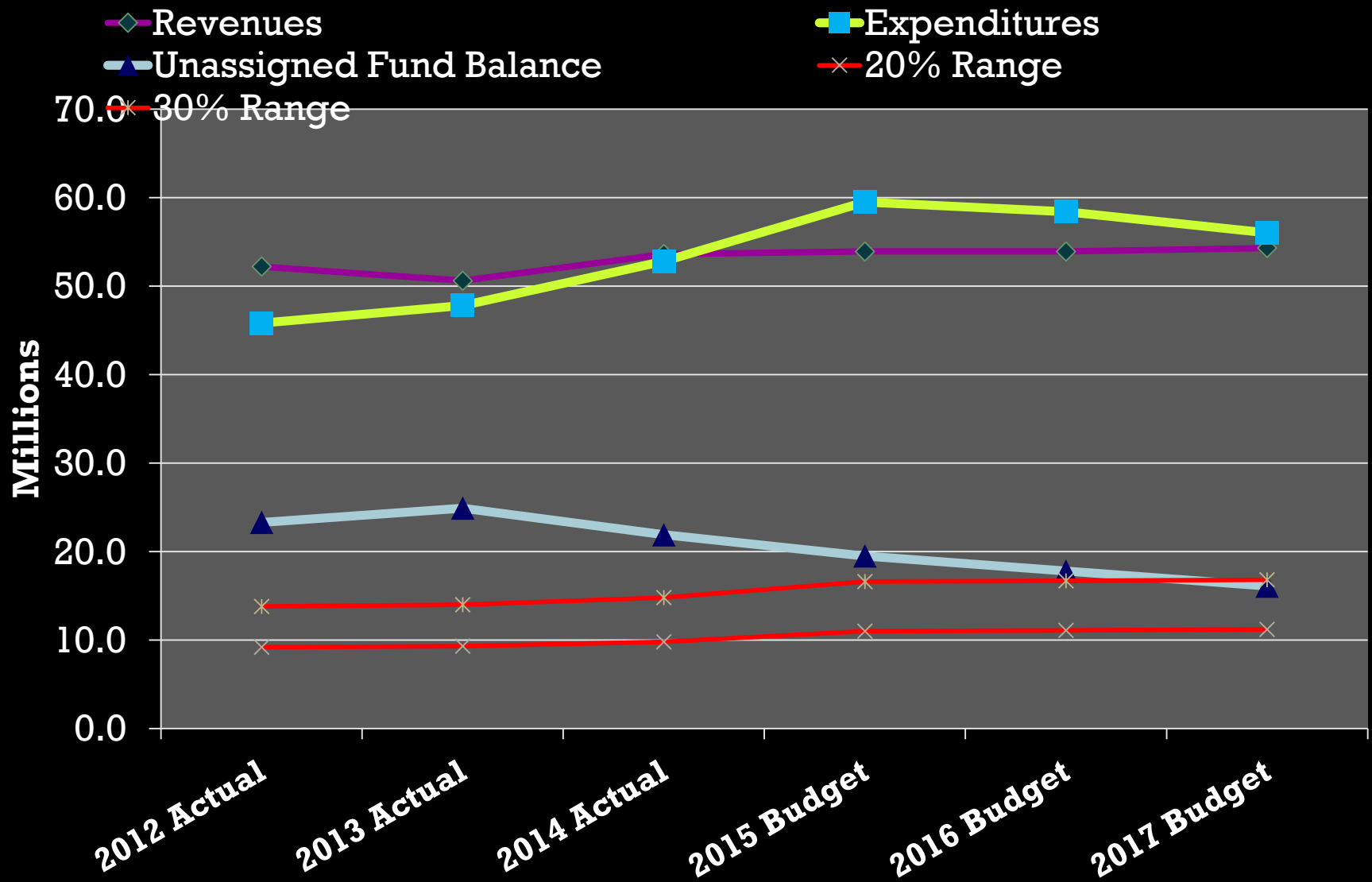
General Fund Expenditures Budget and Actual



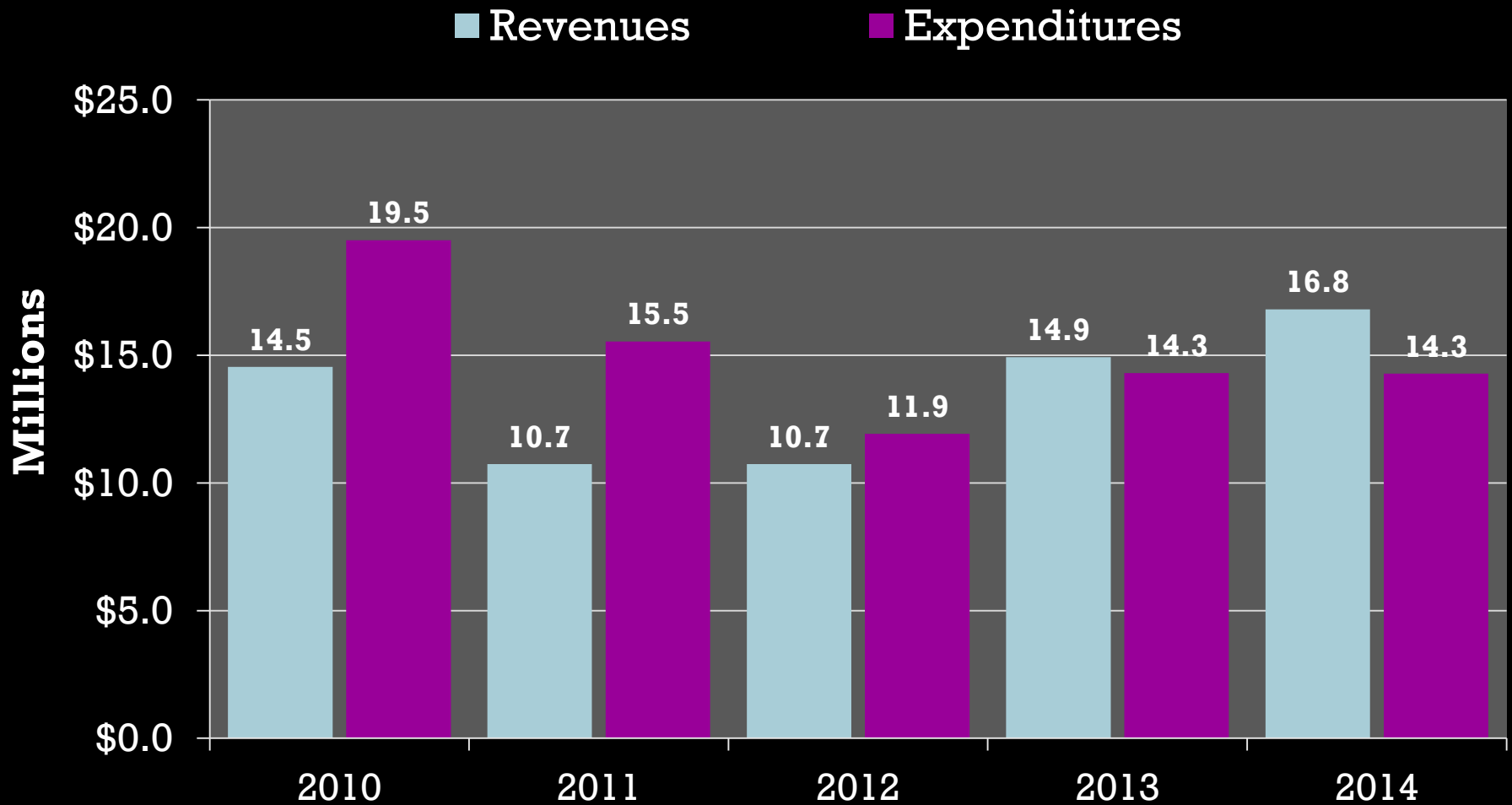
General Fund Expenditures By Function



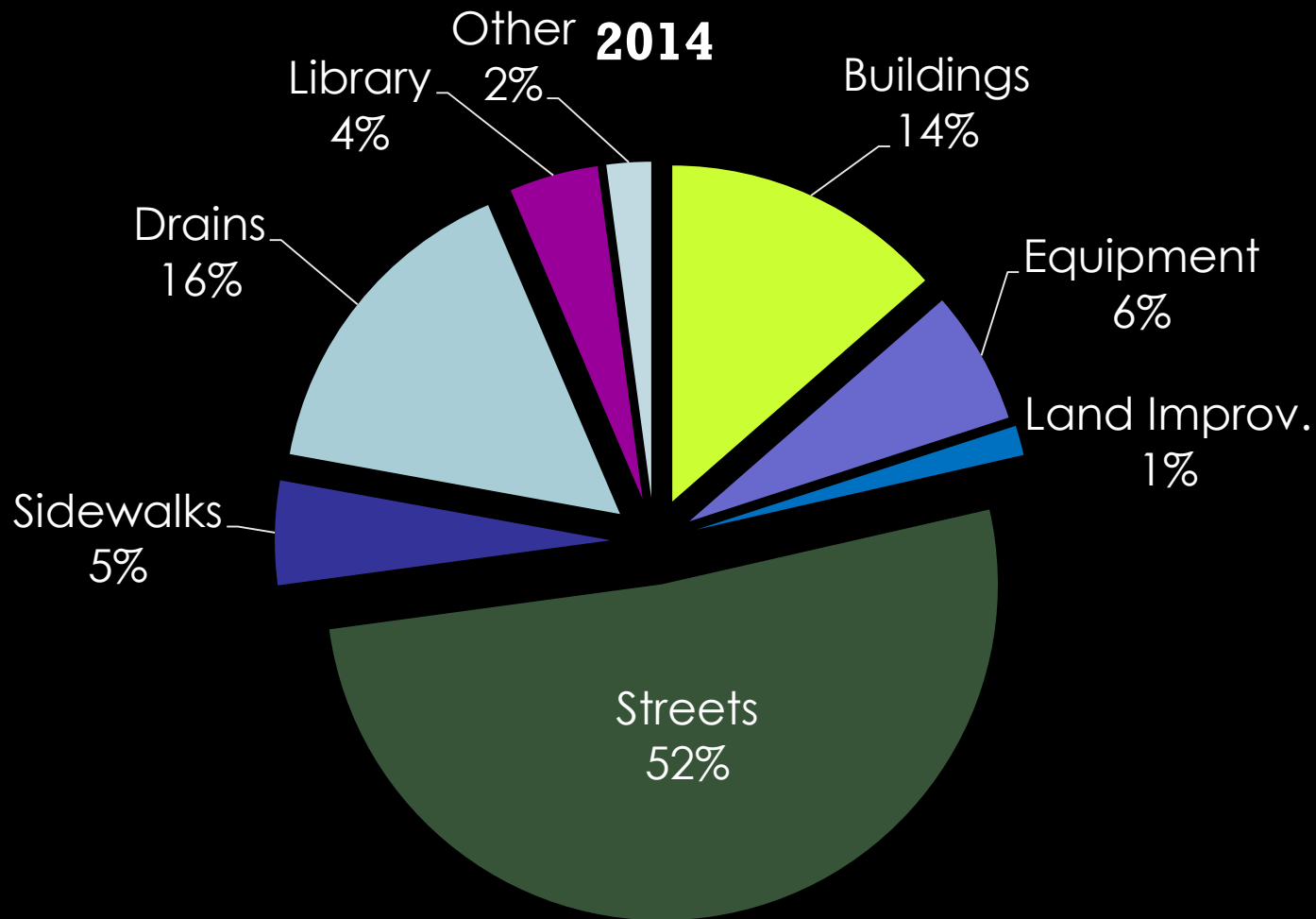
General Fund



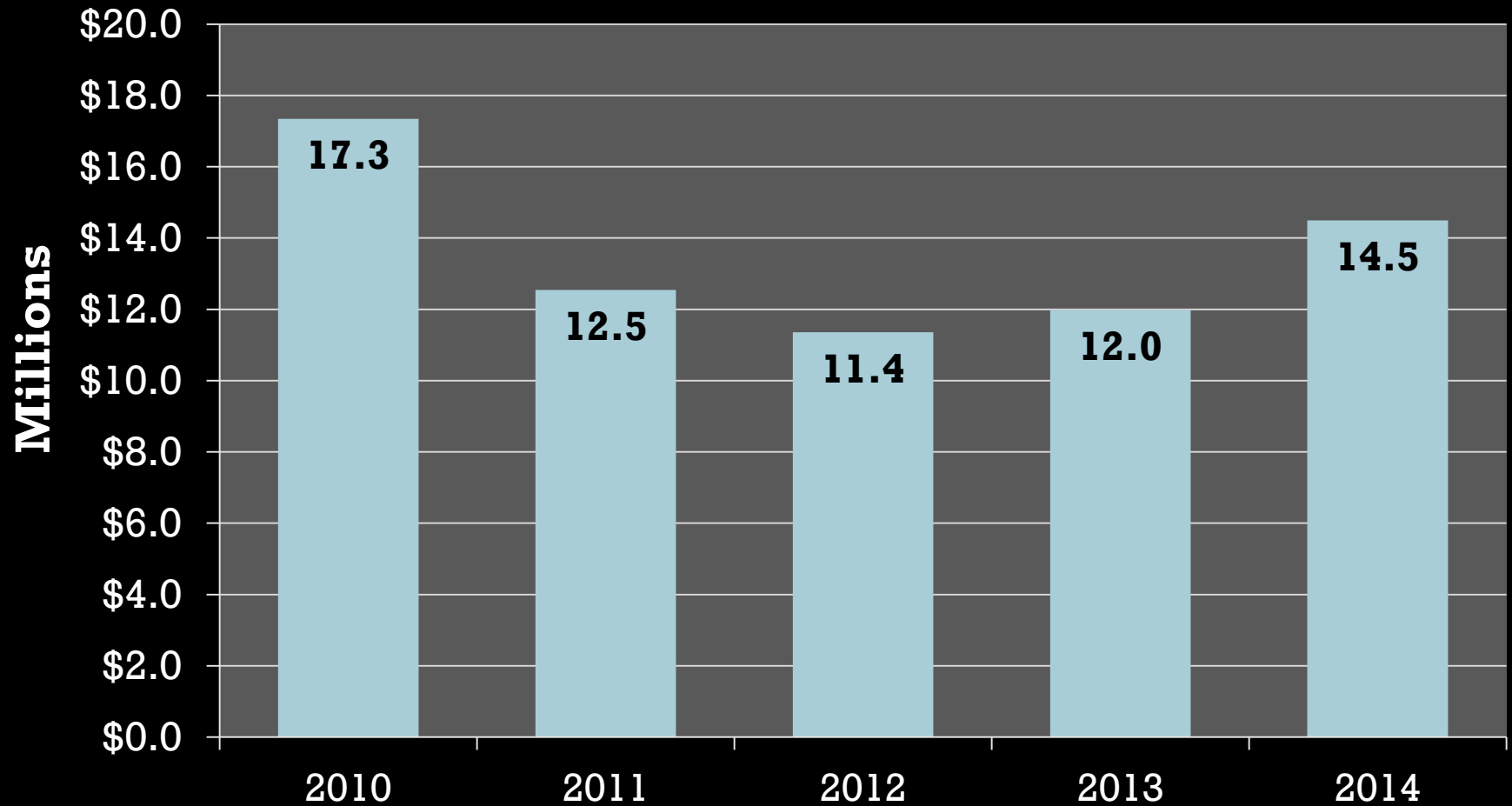
Capital Projects Fund Revenues and Expenditures



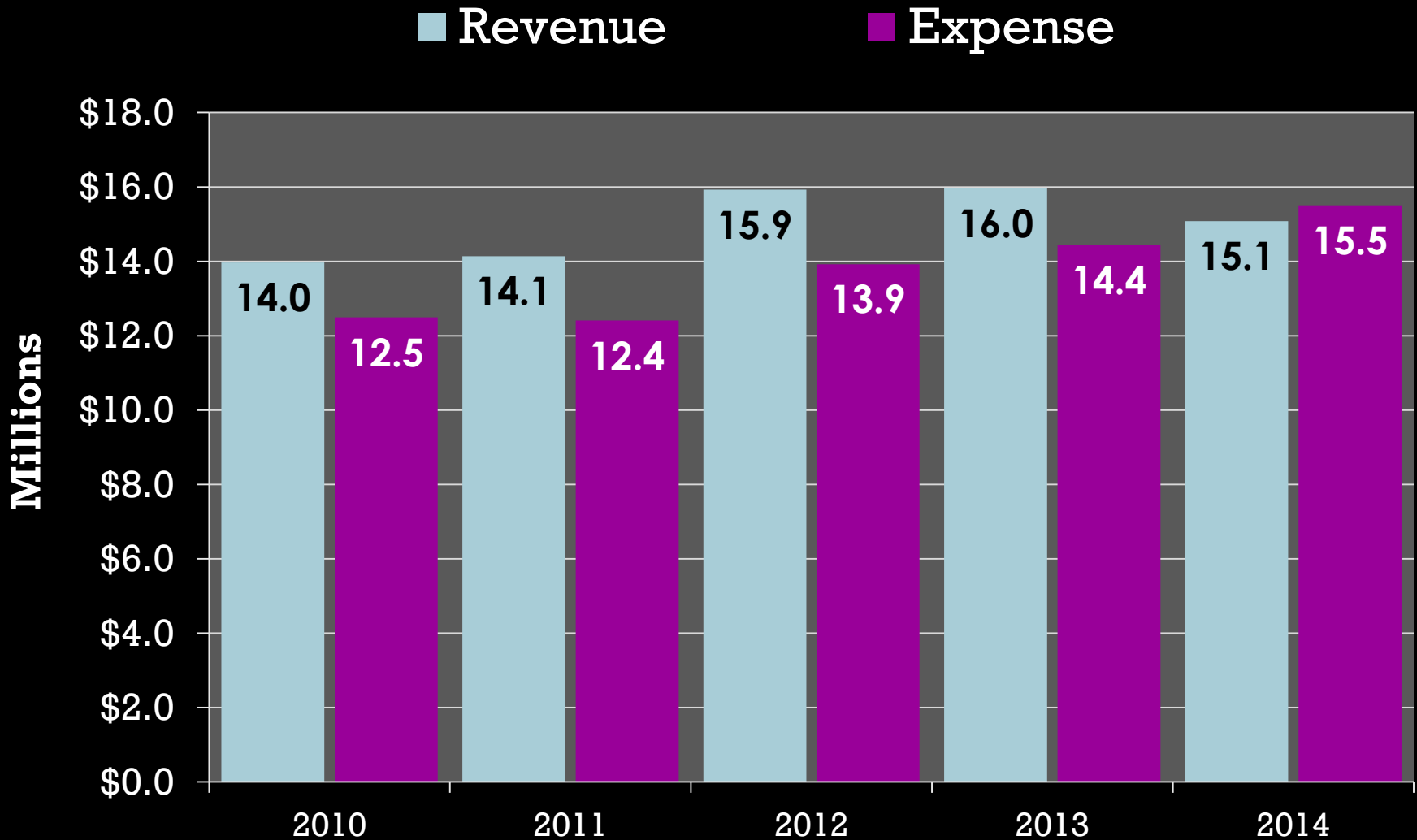
Capital Projects Fund Expenditures By Function



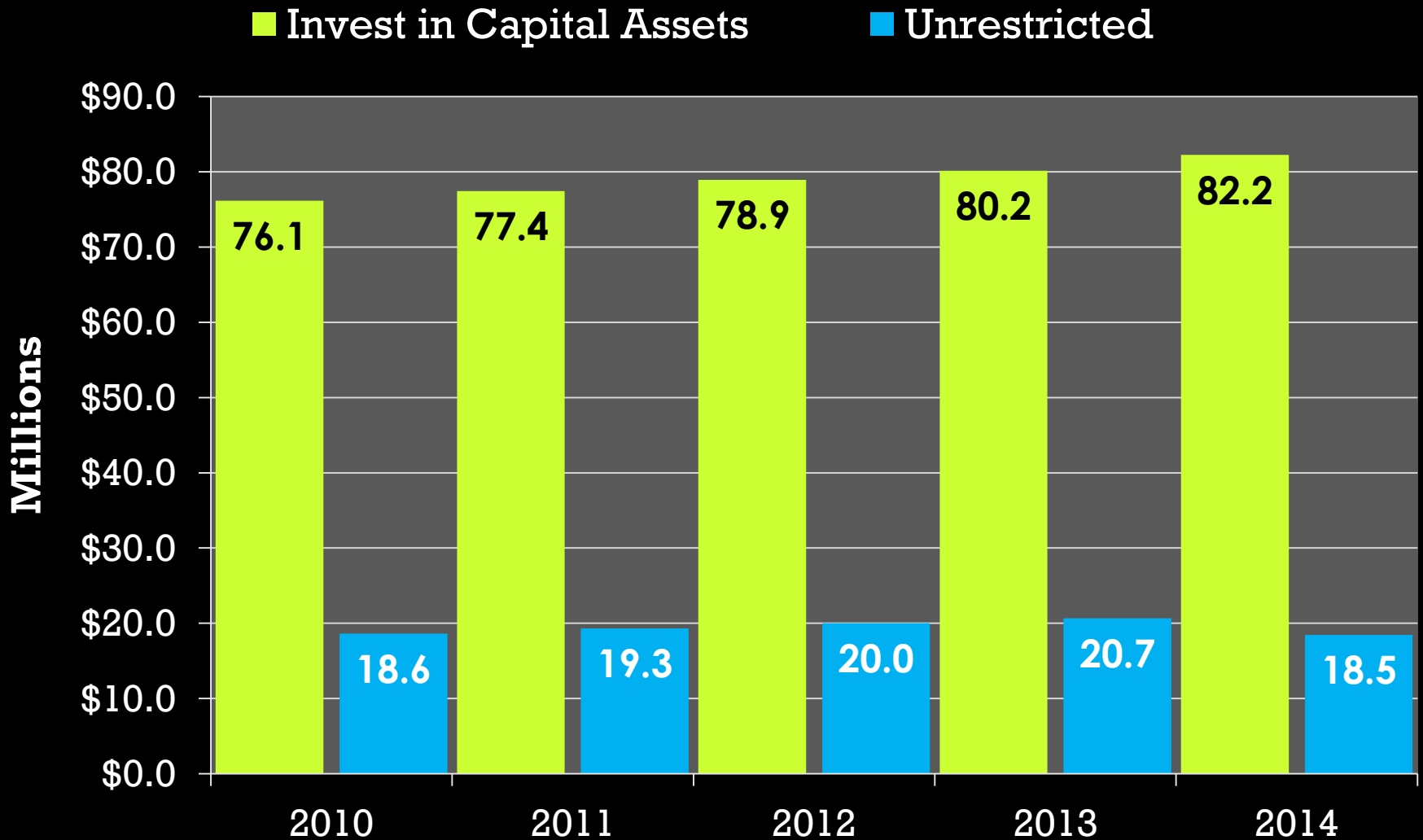
Capital Projects Fund Fund Balance



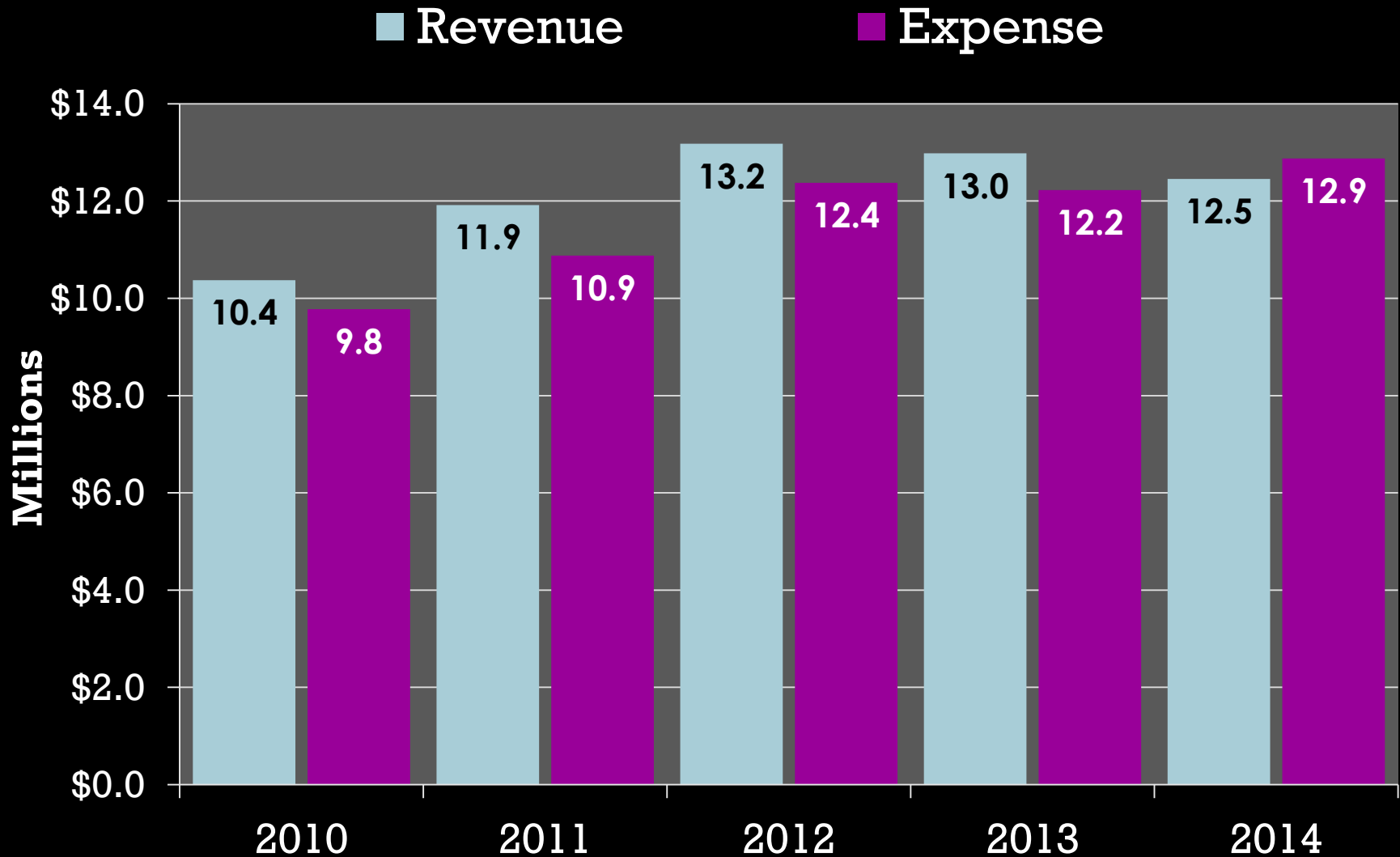
Enterprise Funds – Water



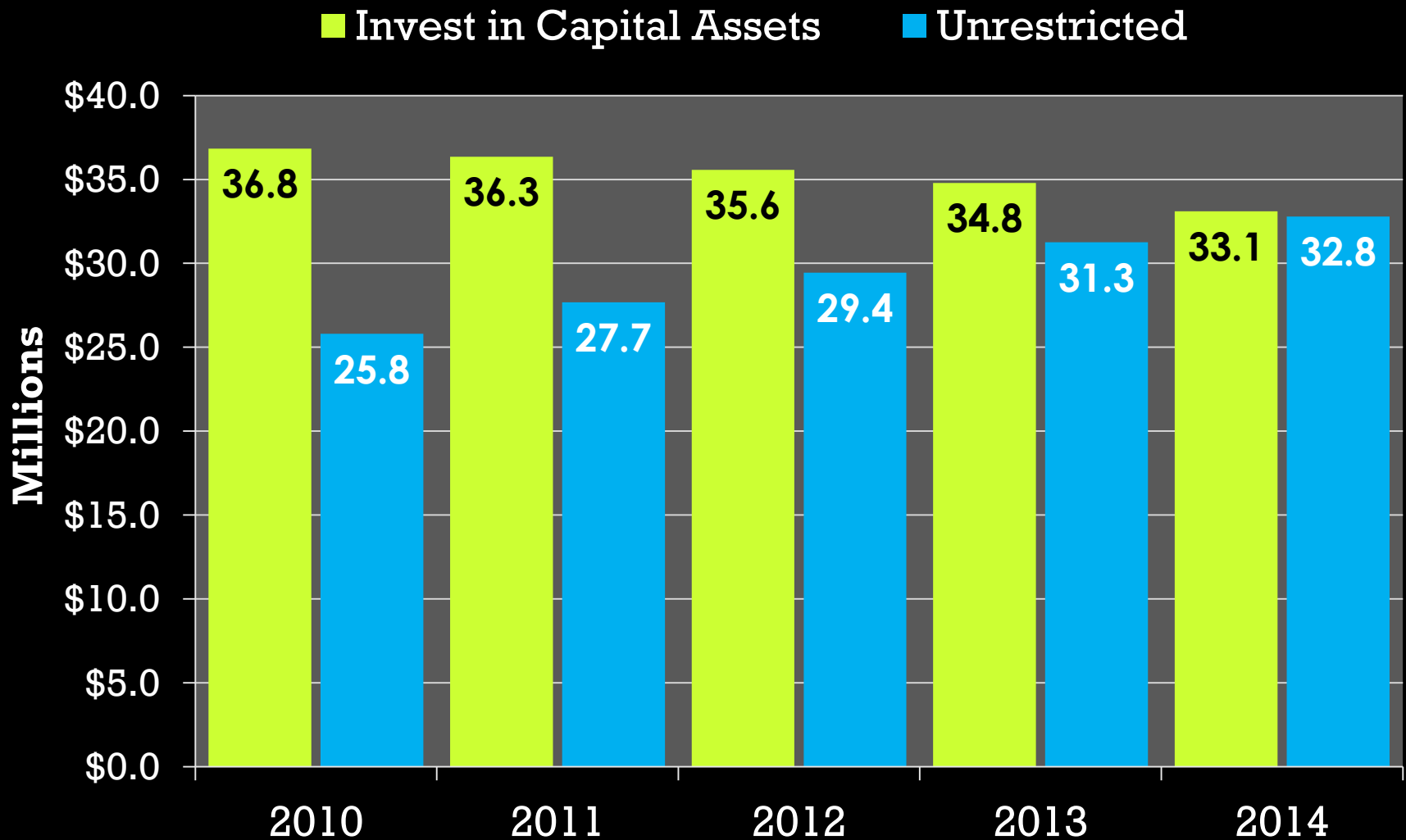
Enterprise Funds – Water



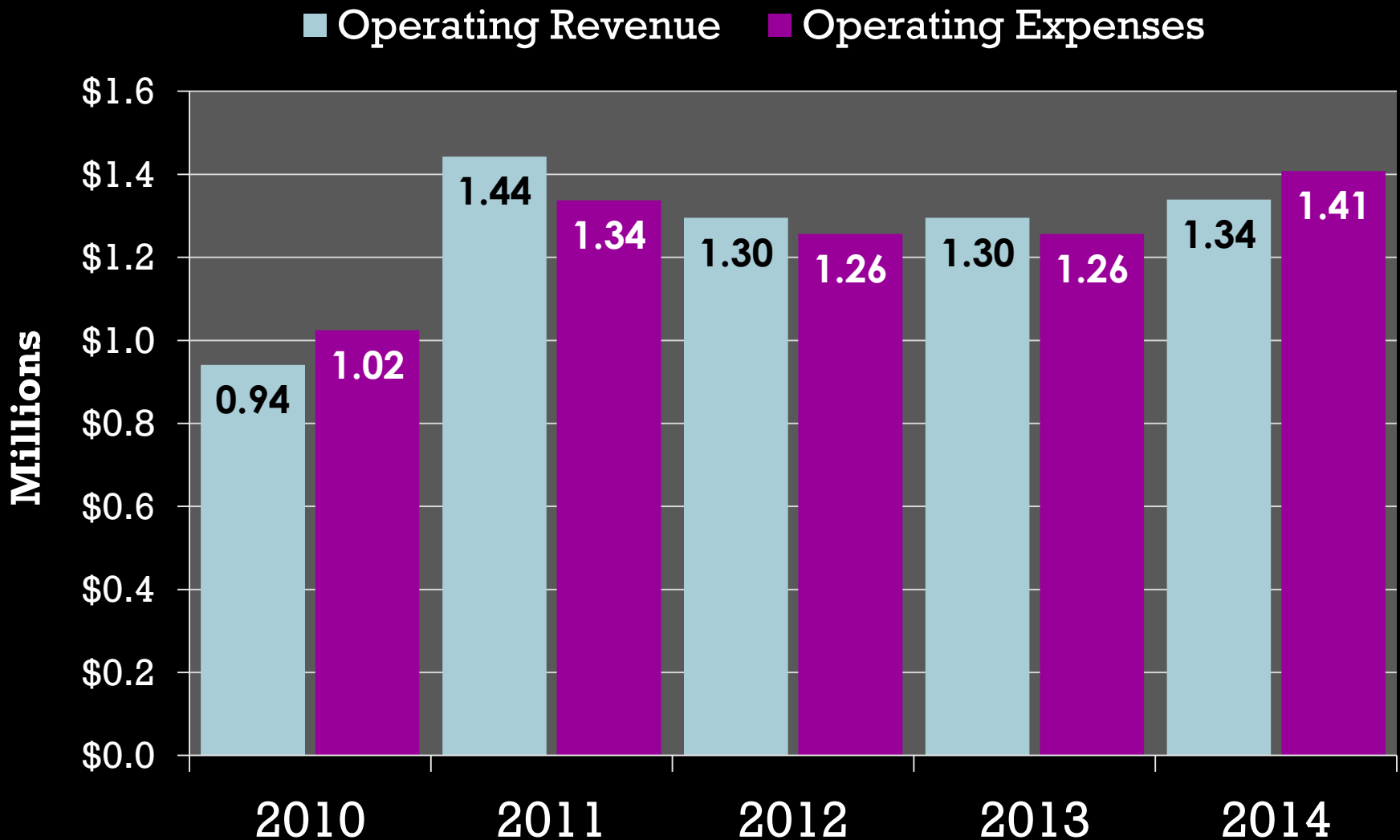
Enterprise Funds – Sewer



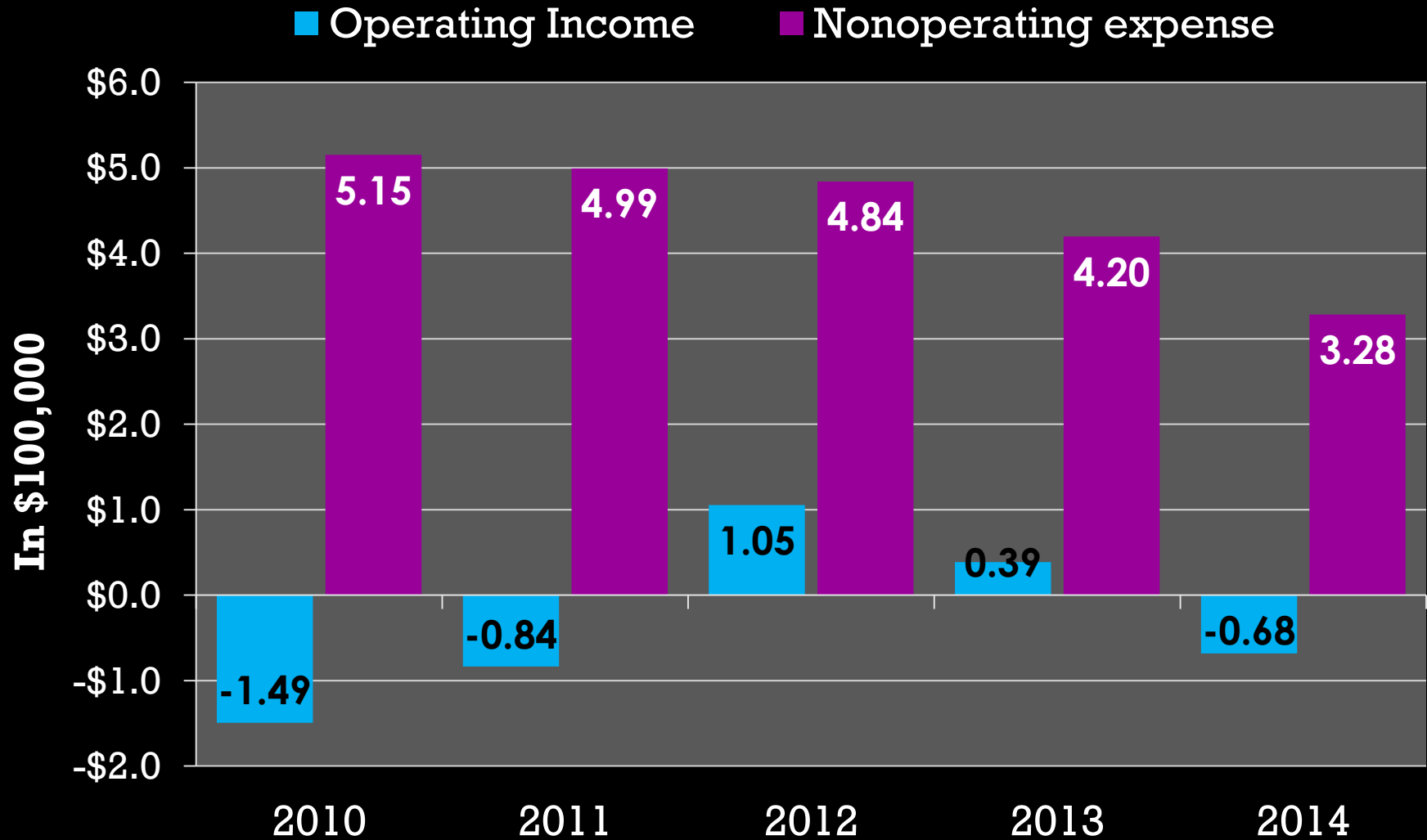
Enterprise Funds – Sewer



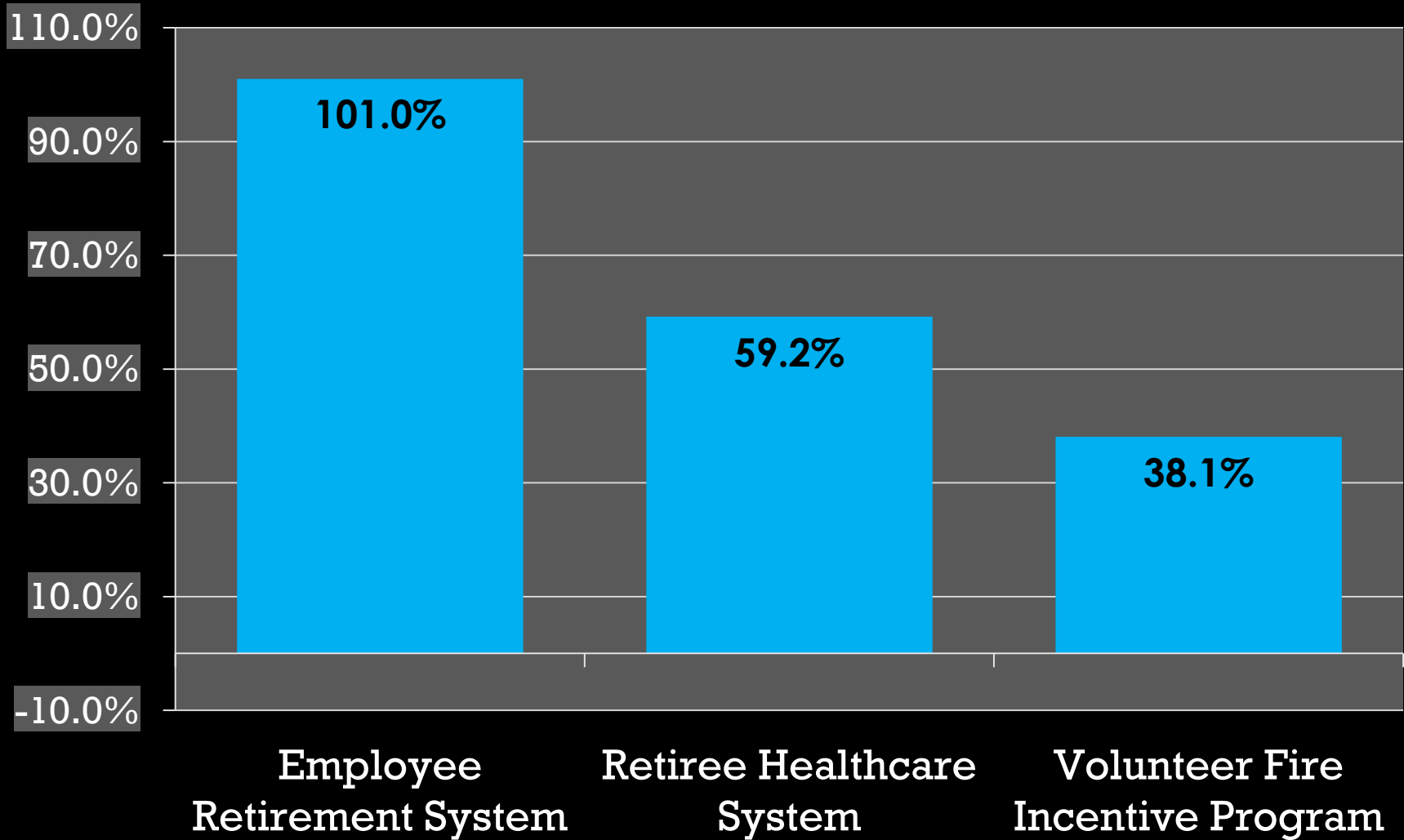
Enterprise Funds – Sanctuary Lake



Enterprise Funds – Sanctuary Lake



Trust Funds Percent Funded



Statistical Section

- Financial Trends for last 10 years.
- Revenue capacity
- Debt capacity
- Demographic and Economic information
- Operating information
- Continuing Disclosures



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**City of Troy
Michigan**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2013

Executive Director/CEO